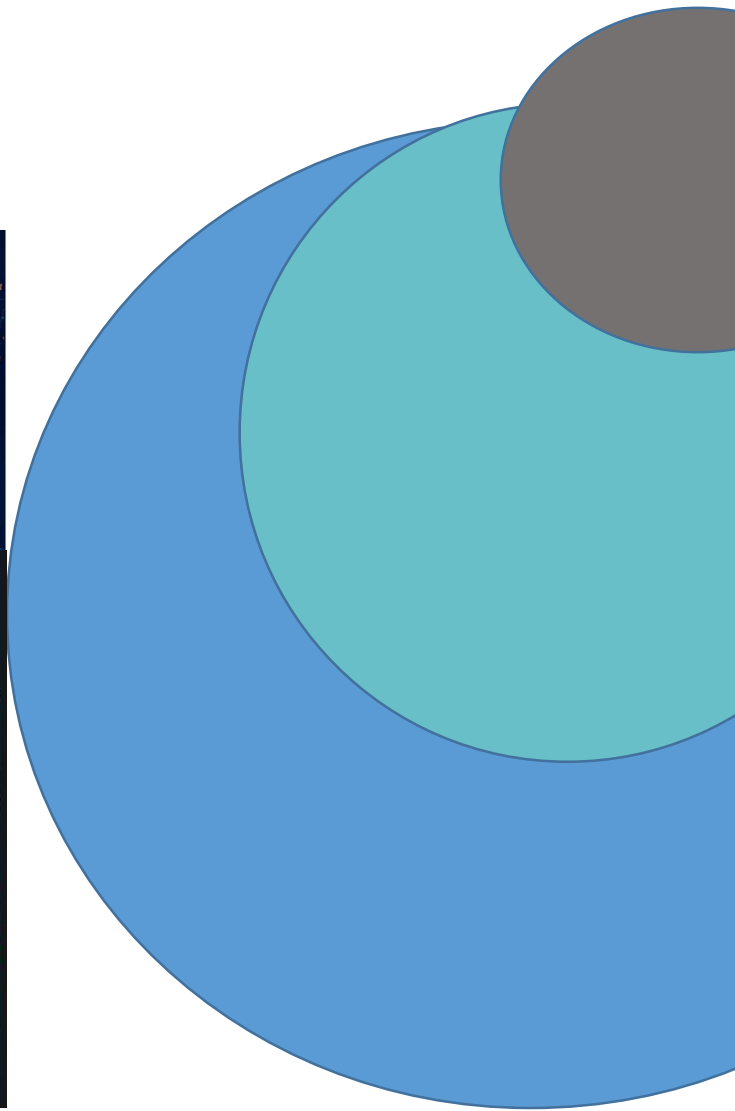


# Financial Services Morning Report

*Digital News*



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,476.06	0.1	(6.3)	20.3	21.1	3.3	3.1	1.95%
MSCI Emerging Markets Index	1,068.59	0.1	(0.6)	14.5	15.2	1.7	1.7	2.86%
MSCI FM FRONTIER MARKETS	558.39	(0.0)	4.8	-	11.8	0.9	1.6	4.58%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	569.49	0.2	0.0	10.5	13.9	1.6	1.7	4.77%
Muscat Stock Exchange MSX 30 Index	4,305.05	0.0	(5.9)		12.5	0.8	0.8	6.41%
Tadawul All Share Index	11,552.98	(0.7)	(4.0)	18.0	22.2	2.2	2.4	3.95%
Dubai Financial Market General Index	5,096.93	0.7	(1.2)	9.1	11.3	1.4	1.1	5.68%
FTSE ADX GENERAL INDEX	9,277.65	0.2	(1.5)	20.4	21.8	2.4	2.4	2.40%
Qatar Exchange Index	10,135.84	(0.6)	(4.1)	11.1	14.1	1.2	1.5	4.95%
Bahrain Bourse All Share Index	1,902.15	(0.4)	(4.2)	14.1	11.2	1.3	0.9	9.72%
Boursa Kuwait All Share Price Return Index	7,868.98	0.7	6.9	17.6	21.0	1.8	1.6	3.01%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	557.27	0.1	(2.1)	15.4	17.1	1.8	1.7	2.81%
Nikkei 225	34,730.28	1.0	(12.9)	17.2	25.5	1.8	1.9	2.05%
S&P/ASX 200	7,819.14	0.8	(4.2)	19.6	19.4	2.2	2.2	3.78%
Hang Seng Index	21,395.14	1.6	6.7	10.8	11.0	1.2	1.1	4.07%
NSE Nifty 50 Index	23,851.65	1.8	0.9	22.2	24.0	3.5	3.3	1.30%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	169.45	0.0	(0.3)	14.2	16.3	2.0	2.0	3.40%
MSCI Emerging Markets Europe Index	138.26	(0.2)	16.8	10.3	7.3	1.3	1.0	3.54%
FTSE 100 Index	8,275.66	0.0	1.3	12.2	14.1	1.9	1.7	3.84%
Deutsche Boerse AG German Stock Index DAX	21,205.86	(0.5)	6.5	17.0	15.6	1.8	1.7	2.64%
CAC 40	7,285.86	(0.6)	(1.3)	14.6	16.2	1.8	1.8	3.35%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,249.26	0.0	(9.9)	22.7	24.0	4.4	4.2	1.49%
S&P 500 INDEX	5,282.70	0.1	(10.2)	22.6	23.5	4.5	4.4	1.44%
Dow Jones Industrial Average	39,142.23	(1.3)	(8.0)	20.6	21.4	5.0	4.8	1.82%
NASDAQ Composite Index	16,286.45	(0.1)	(15.7)	30.4	37.6	5.8	6.0	0.81%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
S&P GSCI Index Spot	538.5	1.4	-2.0	-35%		136%	
Gold Spot \$/Oz	3,326.9	-0.5	26.8	0%		217%	
BRENT CRUDE FUTR Jun25	68.0	3.2	-7.6	-19%		46%	
Generic 1st'OQA' Future	69.6	3.2	-8.5	-45%		277%	
LME COPPER 3MO (\$)	9,188.5	-0.2	4.8	-16%		112%	
SILVER SPOT \$/OZ	32.6	-0.6	12.6	-7%		172%	

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
DOLLAR INDEX SPOT	99.2	-0.15	-8.53	-13%		12%	
Euro Spot	1.1393	0.25	10.03	-9%		19%	
British Pound Spot	1.3296	0.23	6.23	-16%		24%	
Swiss Franc Spot	0.8168	0.34	11.09	-21%		0%	
China Renminbi Spot	7.2998	-0.01	-0.01	-1%		18%	
Japanese Yen Spot	142.2	0.18	10.56	-12%		42%	
Australian Dollar Spot	0.6377	-0.20	3.05	-21%		11%	
USD-OMR X-RATE	0.3850	-0.01	-0.01	0%		0%	
AED-USD X-RATE	0.2723	0.00	0.00	0%		0%	
USD-EGP X-RATE	51.1108	-0.03	-0.53	-1%		575%	
USD-TRY X-RATE	38.0095	-0.05	-6.98	0%		1376%	

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.42
Abu Dhabi	16/04/2030	4.28
Qatar	16/04/2030	4.44
Saudi Arabia	22/10/2030	4.83
Kuwait	20/03/2027	4.48
Bahrain	14/05/2030	6.55

Bond Indices			
	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	146.12	0.0%	2.2%
S&P MENA Bond TR Index	141.88	-0.1%	1.8%
S&P MENA Bond & Sukuk TR Index	142.67	-0.1%	2.0%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.27	0.09
UK	-	-
EURO	2.18	(0.57)
GCC		
Oman	4.68	2.13
Saudi Arabia	5.27	0.91
Kuwait	4.00	1.50
UAE	4.28	0.36
Qatar	4.65	1.13
Bahrain	5.65	1.52

## Oman Economic and Corporate News

### **Oman's real estate trading hits OMR362.3mn**

The total value of real estate transactions in the Sultanate of Oman decreased by 8.3 percent, reaching OMR362.3 million by the end of February 2025, compared to OMR394.9 million in the same period in 2024. Data released by the National Centre for Statistics and Information (NCSI) showed that fees collected for all legal transactions amounted to OMR12.3 million, a 5.9 percent increase compared to OMR11.6 million by the end of February 2024. The value of sale contracts also decreased by 18.3 percent, reaching OMR160.3 million by the end of February 2025, compared to OMR196.2 million during the same period last year. The number of sale contracts also decreased to 11,177, a decrease of 3.2 percent, compared to 11,543 by the end of February 2024. On the other hand, the traded value of mortgage contracts increased by 1.8 percent, recording OMR200.1 million for 3,416 contracts, compared to OMR196.5 million for 2,989 contracts at the end of February 2024.

[Source: Times of Oman](#)

### **H M's Netherlands visit boosts Oman's position as global green hydrogen hub**

The agreements signed by the Sultanate of Oman, represented by OQ Group, during the state visit of His Majesty Sultan Haitham bin Tarik to the Netherlands mark a pivotal moment in consolidating Oman's position as a global hub for the production and export of green hydrogen, and as a strategic partner in enhancing global energy security. The agreements, signed by OQ in collaboration with Hydrom, the Port of Duqm, and a number of prominent European partners, pave the way for the establishment of the world's first commercial corridor dedicated to liquid hydrogen. This corridor will link the Port of Duqm with the ports of Amsterdam and Duisburg in Europe, representing a major turning point in the global flow of green hydrogen.

[Source: Muscat Daily](#)

### **Sezad earns global companies' confidence with over \$500mn funding for ACME green hydrogen project**

ACME Group announced that it has received \$140 million as the first installment of the funding allocated for its green hydrogen and green ammonia project, which amounts to \$540 million. The project is currently being implemented in the Special Economic Zone at Duqm (Sezad), with a total investment of approximately \$750 million. The funding secured by the group represents 75% of the total project cost, in a step that reflects growing global interest and confidence in investing in Sezad Dr. Saeed bin Khalifa Al Quraini, Director General of the Investment Development Sector at the Public Authority for Special Economic Zones and Free Zones (Opaz) and official spokesperson for the Authority, stated that securing this funding for ACME's project in Duqm highlights the international confidence in the projects underway in the area and reinforces Duqm's investment appeal.

[Source: Times of Oman](#)

### **Oman Data Park: Powering the Sultanate's Digital Transformation**

As Oman accelerates its digital transformation journey under Vision 2040, Oman Data Park – the sultanate's premier managed services provider – has emerged as a key enabler of this shift towards digitalisation. In this exclusive interview, Khalid al Abri, General Manager – Finance and Corporate Services at Oman Data Park, discusses how the company is enabling this transformation through its robust data centre infrastructure, cloud services, and cybersecurity solutions. He sheds light on Oman Data Park's client base, strategic priorities, and the growing demand for AI-driven infrastructure, while outlining the company's future expansion plans. Can you provide a brief overview of Oman Data Park and the services it offers? Oman Data Park began its journey in July 2012 when its founding shareholders decided to establish the company. From the outset, Oman Data Park positioned itself as the sultanate's premier IT managed services provider. Through our state-of-the-art facilities, expertise, and solutions, we aim to deliver premium IT services to the clients. Our core services include hosting and data centre services.

[Source: Muscat Daily](#)

## Middle east Economic and Corporate News

### Investment banking revival delayed, not cancelled: IFR

The volatility in global markets that supercharged trading in the first quarter has stalled any rebound in investment banking – especially M&A advisory. “In investment banking, the volatile backdrop led to more muted activity relative to the levels we had expected coming into the year,” said Goldman Sachs chief executive David Solomon. Across the five largest US banks – Goldman, JP Morgan, Morgan Stanley, Bank of America and Citigroup – revenues from investment banking totalled US\$8.4bn, up 4% from a year earlier and hardly the level banks were expecting heading into the year. But talk of tariffs killed the animal spirits. Ever the optimists, however, bank CEOs say the animal spirits are not dead, just sleeping.

[Source: Zawya](#)

### Saudi logistics boom lures international investors amid economic reforms

Saudi Arabia's logistics and warehouse sector is undergoing rapid transformation, fueled by sweeping economic reforms under Vision 2030, surging e-commerce activity, and growing investor confidence. With more than 1 trillion Saudi riyals (\$267 billion) in investments planned by 2030 and SAR200 billion already deployed, the Kingdom is positioning itself as a regional and global logistics powerhouse. Data from the General Authority for Statistics shows the number of logistics hubs in the country has jumped 267 percent since 2021, reaching 22 centres by the end of 2023. These hubs span over 34 million square metres (sqm), a reflection of the sector's rapid infrastructure expansion. Isa Al Khalifa, director of MENA real estate at Bahrain-headquartered international asset management firm Arcapita pointed out that the Kingdom's investor-friendly initiatives differentiate it from other Gulf markets. These include Special Economic Zones offering tax incentives, eased foreign ownership restrictions, and simplified business licensing procedures.

[Source: Zawya](#)

## International Economic and Corporate News

### Trump will study whether to fire Fed Chair Powell, adviser says

White House economic adviser Kevin Hassett said on Friday that President Donald Trump and his team would study the matter when asked if firing Federal Reserve Chair Jerome Powell was an option. "The president and his team will continue to study that matter," Hassett told reporters at the White House in response to a question. Hassett's exchange with the press came a day after Trump ramped up a long-simmering feud with the Fed chair, accusing Powell of "playing politics" by not cutting interest rates and asserting he had the power to evict Powell from his job "real fast." (Reporting by Andrea Shalal and Kanishka Singh in Washington; Editing by Lisa Shumaker)

[Source: Zawya](#)

### Boeing jet returns to US from China, a victim of Trump's tariff war

A Boeing (NYSE:BA) jet intended for use by a Chinese airline landed back at the planemaker's U.S. production hub on Sunday, a victim of the tit-for-tat bilateral tariffs launched by President Donald Trump in his global trade offensive. The 737 MAX, which was meant for China's Xiamen Airlines, landed at Seattle's Boeing Field at 6:11 p.m. (0111 GMT), according to a Reuters witness. It was painted with Xiamen livery. The jet, which made refueling stops in Guam and Hawaii on its 5,000-mile (8,000-km) return journey, was one of several 737 MAX jets waiting at Boeing's Zhoushan completion center for final work and delivery to a Chinese carrier. Trump this month raised baseline tariffs on Chinese imports to 145%. In retaliation, China has imposed a 125% tariff on U.S. goods. A Chinese airline taking delivery of a Boeing jet could be crippled by the tariffs, given that a new 737 MAX has a market value of around \$55 million, according to IBA (EBR:IBAB), an aviation consultancy.

[Source: Investing](#)

## Oil and Metal News

### US drillers add oil and gas rigs for first time in four weeks, Baker Hughes says

U.S. energy firms this week added oil and natural gas rigs for the first time in four weeks, energy services firm Baker Hughes (NASDAQ:BKR) said in its closely followed report on Thursday. The oil and gas rig count, an early indicator of future output, rose by two to 585 in the week to April 17. Baker Hughes released the rig count report one day early on Thursday due to the Good Friday holiday. Despite this week's rig increase, Baker Hughes said the total count was still down 34 rigs, or 5% below this time last year. Baker Hughes said oil rigs rose by one to 481 this week, while gas rigs gained one to 98. In the Utica shale basin, which covers parts of Ohio, Pennsylvania and West Virginia, drillers added two rigs, bringing the total rig count to 13, the highest since February 2024.

[Source: Investing](#)

### Kuwait's HEISCO gets \$188 mln credit to fund projects

Kuwait-based Heavy Engineering Industries and Shipbuilding Company (HEISCO) said on Wednesday it has signed an agreement with a local bank for a credit of around 57.1 million Kuwaiti dinars (\$188 million). The Company said in a disclosure statement on Kuwait's bourse that it would use the credit to fund its project activities. "We would like to inform you that the Company has signed a credit facilities agreement with one of the local banks to finance the Company's activities," it said without specifying the creditor. The statement said the financial impact cannot be determined now, adding that the funds to be utilised will gradually reflect on the financial statements over subsequent periods from the value of the banking facilities. (Reporting by Nadim Kawach; Editing by Anoop Menon)

[Source: Zawya](#)

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